

Hundredth Legislature - First Session - 2007 Committee Statement LB 444

Hearing Date: January 25, 2007

Committee On: Revenue

Introducer(s): (Stuthman)

Title: Change provisions relating to the renewable energy tax credit

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

7 Yes Senators Burling Cornett, Janssen, Langemeier, Preister, Raikes

and White

0 No

0 Present, not voting

1 Absent Senator Dierks

Proponents: Representing:

Senator Arnie Stuthman Introducer

Kristen Gottschalk Nebraska Rural Electric Association Kenneth Winston Nebraska Chapter Sierra Club

Duane Gangwish Nebraska Cattlemen

Opponents: Representing:

None

Neutral: Representing:

None

Summary of purpose and/or changes:

LB 444 would have amended section 77-27,235 to increase the credit available for any producer of energy from a zero-emission generation facility. This new credit was enacted last year by LB 872 (2006). The credit for such electricity generated before January 1, 2010 would have been increased from 0.075 cents per kilowatt-hour to 0.1 cent. For electricity generated from 2010 through 2012, the increase was from 0.05 cents per kilowatt-hour to 0.075. Finally, for electricity generated from 2013 through 2018, the credit was increased from 0.025 cents per kilowatt-hour to 0.05 cents. The bill also struck a restriction that the generating facility must have a capacity of one megawatt or greater.

planation of amendments, if any:	
	Senator Ray Janssen, Chairperson