



Section 2: Creates the Water Resources Cash Fund, details how the fund may be used by the Department of Natural Resources and provides that the fund would receive money pursuant to section 77-2602.

Section 3: Creates the Agricultural Research Cash Fund, details how the fund may be used by the Department of Agriculture and provides that the fund would receive money pursuant to section 77-2602.

Section 4: Amends section 77-2602 to raise the cigarette tax to 70 cents, and beginning July 1, 2007, earmarks the equivalent of three cents of such tax for the Water Resources Cash Fund, earmarks the equivalent of two cents of such tax for the Storm Water Management Plan Program Cash Fund, and earmarks the equivalent of one cent of such tax for the Agricultural Research Cash Fund.

Section 5: Establishes a July 1, 2007 effective date for the act.

Section 6: Repealer section.

Section 7: Adds emergency clause.

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**Senator Lavon Heidemann, Chairperson**