



**Hundredth Legislature - First Session - 2007
Committee Statement
LB 416**

Hearing Date: March 9, 2007
Committee On: Revenue

Introducer(s): (Karpisek)
Title: Exempt government retirement benefits from income tax

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - Advanced to General File with Amendments
 - X Indefinitely Postponed
-

Vote Results:

7	Yes	Senators Burling, Cornett, Dierks, Janssen, Preister, Raikes and White
0	No	
0	Present, not voting	
1	Absent	Senator Langemeier

Proponents:

Senator Russ Karpisek
Herb Schimek
Virgil Jacob
Raymond H. Hogrefe
Jerry Stilmock
Michael W. Smith
Korby M. Gilbertson
Robert J. Golka

Representing:

Introducer
Nebraska State Education Association
Veterans
National Active & Retired Federal Employees
Nebraska State Volunteer Firefighters Assn.
Omaha School Employees Retirement System
State Troopers Association of Nebraska
National Active & Retired Federal Employees

Opponents:

None

Representing:

Neutral:

None

Representing:

Summary of purpose and/or changes:

LB 416 would have amended section 77-2716, Nebraska adjustments to federal adjusted gross income, to exclude some or all benefits from public retirement systems from income taxation. The amount of the exclusion was to be limited to \$24,000 for a joint return if both spouses receive a public pension and \$12,000 for all other taxpayers. Excluded were benefits from the

county, judges, state patrol, school employees, state employees, U.S. civil service and military employee's retirement systems. The exclusion was to be for taxable years beginning on or after January 1, 2007.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson