

Hearing Date: February 23, 2007 **Committee On:** Appropriations

Introducer(s): (Fischer) **Title:** Appropriate funds to fund the County Property Tax Relief Program

Roll Call Vote – Final Committee Action:

Advanced to General File

X Advanced to General File with Amendments Indefinitely Postponed

Vote Results:

7 Yes Senators Heidemann, Engel, Fulton, Nelson, Harms, Wightman, Kruse

No

2 Present, not voting Nantkes, Synowiecki Absent

Proponents: Senator Deb Fischer Larry Dix	Representing: Introducer Nebraska Association of County Officials
Opponents:	Representing:
Neutral:	Representing:

Summary of purpose and/or changes: The original LB 33 language is stricken and replaced with AM876.

Explanation of amendments, if any: The Appropriations Committee amendment (AM876) would accomplish the following:

Section 1: Provides a \$3,000,000 General Fund appropriation in FY2006-07 to the Department of Natural Resources. This appropriation is intended to allow the Department of Natural Resources to pursue the purchase of surface water rights in the Republican River basin.

Section 2: Creates the Water Resources Cash Fund, details how the fund may be used by the Department of Natural Resources and establishes legislative intent that \$2,700,000 General Funds be transferred to the fund through FY2018-19.

Section 3: Eliminates obsolete language in Section 61-210, governing the Natural Resources Cash Fund.

Section 4: Amends Section 66-1345 to provide that the unexpended and unobligated balance existing in the Ethanol Production and Incentive Cash Fund on December 31, 2012, including all subsequent investment interest, be transferred to the Water Resources Cash Fund.

Section 5: Amends Section 66-1345.01 to establish that corn or grain sorghum sold on or after October 1, 2012, and before October 1, 2019, is subject to a half-cent per bushel or hundredweight excise tax.

Section 6: Amends Section 66-1345.02 to provide that the half-cent per bushel or hundredweight excise tax on corn and grain sorghum will be deposited in the Water Resources Cash Fund.

Section 7: Directs the State Treasurer to transfer \$2,700,000 from the General Fund to the Water Resources Cash Fund on or before June 30, 2008, on such date as directed by the budget administrator of the budget division of the Department of Administrative Services.

Section 8: Directs the State Treasurer to transfer \$2,700,000 from the General Fund to the Water Resources Cash Fund on or before June 30, 2009, on such date as directed by the budget administrator of the budget division of the Department of Administrative Services.

Section 9: Repealer section.

Section 10: Adds emergency clause.

Senator Lavon Heidemann, Chairperson