



**Hundredth Legislature - Second Session - 2008
Committee Statement
LB 329**

Hearing Date: February 1, 2007
Committee On: Nebraska Retirement Systems

Introducer(s): (Nebraska Retirement Systems Committee)
Title: Change qualifications of the director of the Public Employees Retirement Board

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - Advanced to General File with Amendments
 - X Indefinitely Postponed
-

Vote Results:

6	Yes	Senators Erdman, Heidemann, Karpisek, Loudon, Synowiecki, White
	No	
	Present, not voting	
	Absent	

Proponents:
Jeremy Nordquist

Representing:
Introducer, Nebraska Retirement Systems Committee

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 329 would amend Neb. Rev. Stat. §§ 84-1503, changing required qualifications for the position of the director of the Nebraska Employees Retirement Systems. Currently, the director must be qualified by training and have at least five years experience in the administration of a qualified public or private employee retirement plan. LB 329 would reduce the second part of the required qualification to three years experience in the administration of a qualified public or private employee retirement plan.

Explanation of amendments, if any:

Senator John Synowiecki, Chairperson
