

Hundredth Legislature - First Session - 2007 Committee Statement LB 315

Hearing Date: January 24, 2007

Committee On: Revenue

Introducer(s): (Janssen, 15)

Title: Update references to the Internal Revenue Code of 1986

Roll Call Vote – Final Committee Action:

X Advanced to General File

Advanced to General File with Amendments

Indefinitely Postponed

Vote Results:

7 Yes Senators Burling, Cornett, Dierks, Langemeier, Preister, Raikes

and White

0 No

0 Present, not voting

1 Absent Senator Janssen

Proponents: Representing:

George Kilpatrick, Legal Counsel Committee on Revenue

Opponents: Representing:

None

Neutral: Representing:

None

Summary of purpose and/or changes:

LB 315 is the annual bill that is needed to update statutory references to the Internal Revenue Code that are outside the income tax statutes. The bill would amend section 49-801.01 to state that references to the Internal Revenue Code mean the Code as it exists on the effective date of LB 315 instead of March 7, 2006.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson