

Hundredth Legislature - First Session - 2007 Committee Statement LB 26

Hearing Date: January 16, 2007

Committee On: Banking, Commerce and Insurance

Introducer(s): (Langemeier, 23)

Title: Redefine real estate broker under the Nebraska Real Estate License Act

Roll Call Vote – Final Committee Action:

X Advanced to General File

Advanced to General File with Amendments

Indefinitely Postponed

Vote Results:

6 Yes Senators Pahls, Langemeier, Carlson, Gay, Hansen, Pirsch

No

Present, not voting

2 Absent Senators Christensen, Pankonin

Proponents: Representing:

Senator Chris Langemeier Introducer

Les Tyrrell NE Real Estate Commission Korby Gilbertson NE Realtors Association

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 26 (Langemeier) would amend section 81-885.01 of the Nebraska Real Estate License Act to repeal provisions which provide that a broker, among other things, is defined as a person who charges an advance fee to promote the sale of real estate through its listing in a publication issued for the purpose of promoting the sale or for referral of information concerning such real estate to brokers, or for both. Repeal of these provisions would eliminate a requirement that persons engaged in such a business must have a broker's license.

Explanation of amendments, if any:

Senator Rich Pahls, Chairperson