



**Hundredth Legislature - Second Session - 2008
Committee Statement
LB 169**

Hearing Date: March 14, 2007
Committee On: Revenue

Introducer(s): (Cornett)
Title: Exclude military retirement benefits from income taxation

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - Advanced to General File with Amendments
 - X Indefinitely Postponed
-

Vote Results:

5	Yes	Senators Burling, Janssen, Langemeier, Preister and Raikes
0	No	
1	Present, not voting	Senator Cornett
2	Absent	Senators Dierks and White

Proponents:
Senator Abbie Cornett
Jim Mueller
James Gapinski

Representing:
Introducer
Lockheed Martin Corporation
Spiral Solutions & Technologies, Inc.

Opponents:
William Moore

Representing:
Himself

Neutral:

Representing:

Summary of purpose and/or changes:

LB 169 would have amended section 77-2716, Nebraska adjustments to federal adjusted gross income, to exclude an increasing portion of military retirement benefits from adjusted gross income and, therefore, from income taxation. The portion excluded was 10 percent for tax year 2007, 20 percent for tax year 2008, and increased ten percent each tax year until becoming totally exempt beginning with tax year 2016.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson
