ONE HUNDREDTH LEGISLATURE - SECOND SESSION -2008 COMMITTEE STATEMENT

LB1143

Hearing Date: February 19, 2008

Committee On: Nebraska Retirement Systems

Introducer(s): (Synowiecki)

Title: Provide duties to the Nebraska Investment Council

Roll Call Vote - Final Committee Action:

Placed on General File

Vote Results:

6 Yes

Senators Erdman, Heidemann, Karpisek, Louden, Synowiecki, White

- 0 No
- 0 Absent
- 0 Present, not voting

Proponents:

Senator John Synowiecki David Bomberger John Dinkel Gail Werner-Robertson Michael Justus

Representing:

Introducer Nebraska Investment Council Nebraska Investment Council Nebraska Investment Council University of Nebraska Central Administration

Neutral:

Representing:

Summary of purpose and/or change:

LB1143 would require a review of the current statutory, regulatory, and organizational situation of the Nebraska Investment Council and the best practices of similar state investment offices. A qualified independent organization will be hired to make recommendations to the Council, the Governor and the Legislature.

Explanation of amendments, if any:

Senator John Synowiecki, Chairperson