

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB1125

Hearing Date: February 25, 2008

Committee On: Education

Introducer(s): (Adams)

Title: Change provisions relating to early childhood education endowment funds

Roll Call Vote - Final Committee Action:

Placed on General File with Amendments

Vote Results:

6 Yes Senators Adams, Avery, Burling, Howard, Kopplin,
Raikes

0 No

2 Absent

0 Present, not voting

Senators Ashford, Johnson

Proponents:

Senator Greg Adams

Helen Raikes

Becky Veak

Jay Sears

Representing:

Introducer

University of Nebraska-Lincoln, Self

Nebraska Children and Families Foundation

Nebraska State Education Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or change:

Legislative Bill 1125 would amend the following sections and subsections:

Section 79-1104.01 would be amended to redefine the earnings from the private endowment fund established to commit proceeds from a twenty million dollar private endowment. Subsection (2)(b) would be amended to strike “interest, earnings, and proceeds” and insert “earnings deposited” in reference to the funds that would be deposited into the Early Childhood Education Endowment Cash Fund.

Subsection (4)(d) would also be amended to strike “interest, earnings, and proceeds” and insert “earnings deposited” in reference to the funds that would be deposited into the Early Childhood Education Endowment Cash Fund. It would also be amended to strike “no less than quarterly” and insert at least annually or as the endowment agreement provides” in reference to the schedule for deposits from the private endowment earnings transfer to the fund.

Section 79-1104.02 would be amended in subsection (1) to strike references to “interest ... and proceeds” from the private endowment fund.

Subsection (2) would be amended to strike references to educational service units in reference to potential grant recipients from the fund.

Subsection (6) would be amended to allow up to fifteen percent (rather than 5%) of the total amount deposited in the fund to be reserved for evaluation and technical assistance with respect to programs for at-risk children from birth to age three.

Section 79-1104.04 would be amended in subsections (5) and (6). Subsection (5) would be amended to strike a committee requested at the discretion of the Governor to represent an at-risk urban area. The subsection would be amended to allow the Governor to appoint, at his or her discretion, a member of the board of trustees who resides or works in such an area. Subsection (6) would be amended to allow the Governor to appoint a member of the board of trustees who “works” in a county which does not have a city of metropolitan or primary class and which meets defined poverty requirements.

Explanation of amendments, if any:

The committee amendment would amend Legislative Bill 1125 as follows:

Subsection (6) of Section 79-1104.02 would be amended to allow up to ten percent of the total amount deposited in the fund to be reserved for evaluation and technical assistance with respect to programs for at-risk children from birth to age three.

Senator Ron Raikes, Chairperson