ONE HUNDREDTH LEGISLATURE - SECOND SESSION -2008 COMMITTEE STATEMENT

LB1080

Hearing Date: February 22, 2008

Committee On: Revenue

Introducer(s): (Raikes)

Title: Change tax levy provisions relating to school districts

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

7 Yes
0 No
1 Absent
0 Present, not voting
Senators Burling, Dierks, Janssen, Langemeier, Preister, Raikes and White
Senator Cornett

Proponents: Ron Raikes Representing: District 25

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or change:

LB 1080 would have amended the school levy limits now found in law. The bill changed the maximum amount which can be used for school general fund budget purposes to \$1.02 per \$100 of value. It then allowed a total levy of \$1.07 per hundred dollars of value can be levied by allowing a levy of an additional five cents for building fund purposes. Other changes provided that only voter approved bonds will qualify for a levy exception in the future. The bill carried the emergency clause.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson