

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB1040

Hearing Date: January 30, 2008

Committee On: Revenue

Introducer(s): (Louden)

Title: Impose a tax on ethanol production, terminate an excise tax, and change funding for the Water Resources Cash Fund

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

7 Yes	Senators Burling, Cornett, Dierks, Janssen, Langemeier, Preister and White
0 No	
1 Absent	Senator Raikes
0 Present, not voting	

Proponents:

Senator LeRoy Louden, Introducer

Representing:

District 49

Opponents:

Charles B. Wilson
Steve Ebke
Clifford Mesner
Tydd Rohrbough
Loran Schmit

Representing:

Trenton Agri Products
Nebraska Corn Growers Association
City of Central City, NE
Cornhusker Energy Lexington LLC
Ethanol Producers Association of Nebraska

Neutral:
None

Representing:

Summary of purpose and/or change:

LB 1040 would have created a one cent per gallon excise tax on ethanol production beginning in the year 2012 and repealed a grain excise tax now imposed. The ethanol tax imposed, beginning in 2012, was to be placed in the Water Resources Cash Fund. The proposed tax expired in the year 2019.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson