

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB1007

Hearing Date: February 22, 2008

Committee On: Revenue

Introducer(s): (Dierks)

Title: Change budget and tax levy limits

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

6 Yes	Senators Burling, Janssen, Langemeier, Preister, Raikes and White
1 No	Senator Dierks
1 Absent	Senator Cornett
0 Present, not voting	

Proponents:

Senator M. L. "Cap" Dierks
Lynn Rex
Steve Waring

Larry Dix
Joe Kohout

Opponents:

Jay Rempe

Neutral:

None

Representing:

Introducer
League of Nebraska Municipalities
League of NE Municipalities and
City of Broken Bow
Nebraska Association of County Officials
Fraternal Order of Police of NE

Representing:

NE Farm Bureau Federation

Representing:

Summary of purpose and/or change:

LB 1007 would create an exception to the local government budget lids and levy limits for equipment and furnishings in an improvement project. Acquisition of tangible personal property with a useful life of five years or more would be exempted.

In addition, increased expenses for drug prevention and drug enforcement costs would be exempt from the budget and levy limits.

Finally, the allowable budget growth for cities and counties would be altered to allow the percentage of growth from new construction and remodeled properties to be allowable growth under the budget limit. Currently, only the growth percentage over the base limitation rate of 2.5 percent is an allowable exception.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson