

AMENDMENTS TO LB 988

(Amendments to E & R amendments, ER8211)

Introduced by Raikes, 25.

1           1. Insert the following new section:

2           Sec. 21. (1) For school fiscal year 2008-09, aid  
3 stabilization shall be calculated for each local system and  
4 disbursed in an amount equal to the difference of the state  
5 aid paid to such local system for school fiscal year 2007-08  
6 pursuant to section 79-1022 minus two and one-half percent of the  
7 need calculated for the school fiscal year for which aid is being  
8 calculated and minus the sum of the calculated equalization aid,  
9 allocated income tax funds, and net option funding for such school  
10 fiscal year, except that aid stabilization shall not be less than  
11 zero.

12           (2) For school fiscal year 2009-10, aid stabilization  
13 shall be calculated for each local system and disbursed in an  
14 amount equal to the difference of the state aid paid to such  
15 local system for school fiscal year 2007-08 pursuant to section  
16 79-1022 minus five percent of the need calculated for the school  
17 fiscal year for which aid is being calculated and minus the sum  
18 of the calculated equalization aid, allocated income tax funds, and  
19 net option funding for such school fiscal year, except that aid  
20 stabilization shall not be less than zero.

21           2. On page 12, line 17, strike "20" and insert "21".

22           3. On page 46, line 21, before "For" insert "(1)"; and

1 in line 27 after "least" insert "ninety-six cents per one hundred  
2 dollars of taxable valuation for aid calculated for school fiscal  
3 year 2008-09 and at least".

4 4. On page 47, line 1, after "valuation" insert "for aid  
5 calculated for school fiscal year 2009-10 and each school fiscal  
6 year thereafter"; in line 10 before "The" insert "(2)"; in line 13  
7 after "calculated" insert ".

8 (3) The percentages to be used in the calculation of  
9 averaging adjustments for school fiscal year 2008-09 shall be as  
10 follows:

11 (a) If such levy was at least ninety-six cents per one  
12 hundred dollars of taxable valuation but less than ninety-seven  
13 cents per one hundred dollars of taxable valuation, the percentage  
14 shall be ten percent;

15 (b) If such levy was at least ninety-seven cents per one  
16 hundred dollars of taxable valuation but less than ninety-eight  
17 cents per one hundred dollars of taxable valuation, the percentage  
18 shall be twenty percent;

19 (c) If such levy was at least ninety-eight cents per  
20 one hundred dollars of taxable valuation but less than ninety-nine  
21 cents per one hundred dollars of taxable valuation, the percentage  
22 shall be thirty percent;

23 (d) If such levy was at least ninety-nine cents per one  
24 hundred dollars of taxable valuation but less than one dollar per  
25 one hundred dollars of taxable valuation, the percentage shall be  
26 forty percent;

27 (e) If such levy was at least one dollar per one hundred

1 dollars of taxable valuation but less than one dollar and one cent  
2 per one hundred dollars of taxable valuation, the percentage shall  
3 be fifty percent;

4 (f) If such levy was at least one dollar and one cent per  
5 one hundred dollars of taxable valuation but less than one dollar  
6 and two cents per one hundred dollars of taxable valuation, the  
7 percentage shall be sixty percent;

8 (g) If such levy was at least one dollar and two  
9 cents per one hundred dollars of taxable valuation but less than  
10 one dollar and three cents per one hundred dollars of taxable  
11 valuation, the percentage shall be seventy percent;

12 (h) If such levy was at least one dollar and three cents  
13 per one hundred dollars of taxable valuation but less than one  
14 dollar and four cents per one hundred dollars of taxable valuation,  
15 the percentage shall be eighty percent; and

16 (i) If such levy was at least one dollar and four cents  
17 per one hundred dollars of taxable valuation, the percentage shall  
18 be ninety percent.

19 (4) The percentages to be used in the calculation of  
20 averaging adjustments for school fiscal year 2009-10 and each  
21 school fiscal year thereafter shall be"; in line 14 strike "(1)"  
22 and insert "(a)"; in line 18 strike "(2)" and insert "(b)"; in line  
23 22 strike "(3)" and insert "(c)"; and in line 26 strike "(4)" and  
24 insert "(d)".

25 5. On page 48, line 3, strike "(5)" and insert "(e)";  
26 and in line 23 after "equal" insert "ten percent for school fiscal  
27 years 2008-09 and 2009-10 and" and after "percent" insert "for each

1 school fiscal year thereafter".

2                   6. Renumber the remaining sections and correct internal

3 references accordingly.