

AMENDMENTS TO LB 928

(Amendments to Standing Committee amendments, AM2435)

Introduced by Heidemann, 1.

1 1. Insert the following new section:

2 Sec. 23. Section 71-7608, Revised Statutes Supplement,
3 2007, as amended by section 7, Legislative Bill 606, One Hundredth
4 Legislature, Second Session, 2008, is amended to read:

5 71-7608 The Nebraska Tobacco Settlement Trust Fund is
6 created. The fund shall include any settlement payments or other
7 revenue received by the State of Nebraska in connection with any
8 tobacco-related litigation to which the State of Nebraska is a
9 party. The Department of Health and Human Services shall remit such
10 revenue to the State Treasurer for credit to the fund, except that
11 ~~(1)~~ of such revenue received on or after April 1, 2005, two million
12 five hundred thousand dollars shall be credited annually to the
13 Tobacco Prevention and Control Cash Fund. Beginning in July 2008
14 ~~and (2) within seven days after the effective date of this act,~~
15 ~~and on July 1 of each year thereafter, on or before July 25, five~~
16 hundred thousand dollars shall be ~~credited~~ transferred from the
17 Nebraska Tobacco Settlement Trust Fund to the Stem Cell Research
18 Cash Fund created under section 5 of this act. Subject to the
19 terms and conditions of such litigation, money from the Nebraska
20 Tobacco Settlement Trust Fund shall be transferred to the Nebraska
21 Health Care Cash Fund as provided in section 71-7611. Any money in
22 the Nebraska Tobacco Settlement Trust Fund available for investment

1 shall be invested by the state investment officer pursuant to
2 the Nebraska Capital Expansion Act and the Nebraska State Funds
3 Investment Act.

4 2. On page 36, line 6, strike "30" and insert "31".

5 3. On page 44, line 21, strike "32, and 34" and insert
6 "33, and 35"; in line 22 strike "23,"; and in line 23 strike "36,
7 and 37" and insert "32, 37, and 38".

8 4. On page 45, line 3, strike "is" and insert "and
9 section 71-7608, Revised Statutes Supplement, 2007, as amended by
10 section 7, Legislative Bill 606, One Hundredth Legislature, Second
11 Session, 2008, are".

12 5. Renumber the remaining sections accordingly.