

AMENDMENTS TO LB 789

Introduced by Agriculture.

1           1. Strike the original sections and insert the following  
2 sections:

3           Section 1. Section 2-5420, Revised Statutes Cumulative  
4 Supplement, 2006, is amended to read:

5           2-5420 (1) To be eligible for a grant under the  
6 Agricultural Opportunities and Value-Added Partnerships Act, an  
7 applicant shall:

8           ~~(1)~~ (a) Document a matching amount in money or in-kind  
9 contributions or a combination of both equal to twenty-five percent  
10 of the grant funds requested, except that if the grant funds will  
11 be used to acquire or lease a building or equipment to be used  
12 in a farming or ranching operation or in a private enterprise,  
13 an applicant shall provide a matching amount in money and in-kind  
14 contribution of no less than fifty percent of the grant funds  
15 requested of which the matching amount in money shall be no less  
16 than twenty-five percent of the grant funds requested;

17           ~~(2)~~ (b) Specify measurable goals and expected outcomes  
18 for the project for which the grant funds are requested; and

19           ~~(3)~~ (c) Specify an evaluation and impact assessment  
20 process or procedure for the project for which the grant funds are  
21 requested.

22           (2) Priority for the awarding of grants may be given to  
23 applicants that provide a matching amount in money.

1           (3) Whenever grant funds are used to acquire or lease a  
2 building or equipment to be used in a farming or ranching operation  
3 or in a private enterprise, any removal from the state or resale  
4 of the building or equipment within three years after the date  
5 of award of the grant funds without the prior approval of the  
6 Department of Economic Development shall be deemed a utilization or  
7 diversion of grant funds to a purpose or expenditure not specified  
8 or contemplated in the application or terms of the award of the  
9 grant for purposes of section 2-5421.

10           Sec. 2. Original section 2-5420, Revised Statutes  
11 Cumulative Supplement, 2006, is repealed.

12           Sec. 3. Since an emergency exists, this act takes effect  
13 when passed and approved according to law.