

AMENDMENTS TO LB 235

(Amendments to E & R amendments, ER8140)

Introduced by Nantkes, 46.

1           1. On page 5, line 2, before "The" insert "(1)"; in  
2 line 3 strike "appropriations" and insert "transfers"; in line  
3 5 after the period insert "The fund shall be used by the  
4 Department of Economic Development for the payment of rebates  
5 and for administrative expenses directly related to the Nebraska  
6 Advantage Film Production Incentive Act."; and after line 8 insert  
7 the following new subsection:

8           "(2) The initial transfer from the General Fund to the  
9 Film Enhancement Rebate Program Fund for fiscal year 2008-09 shall  
10 be five million dollars. In each fiscal year thereafter, the  
11 department shall, by June 30, determine the amount of unexpended  
12 and uncommitted funds remaining in the Film Enhancement Rebate  
13 Program Fund and the amount of General Funds required to bring the  
14 balance of the Film Enhancement Rebate Program Fund available for  
15 expenditure to five million dollars. The department shall, no later  
16 than July 5 each year, notify the State Treasurer of the amount  
17 of funding required to bring the available balance of the Film  
18 Enhancement Rebate Program Fund to five million dollars. The State  
19 Treasurer shall transfer the amount specified by the department,  
20 not to exceed five million dollars, from the General Fund to the  
21 Film Enhancement Rebate Program Fund.".