

AMENDMENTS TO LB 367

(Amendments to Standing Committee amendments, AM911)

Introduced by Chambers, 11

1 1. Strike sections 5, 6, 10 to 21, 24, and 29 and insert
2 the following new section:

3 Sec. 5. Section 77-2701.02, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 77-2701.02 Pursuant to section 77-2715.01:

6 (1) Until July 1, 1998, the rate of the sales tax levied
7 pursuant to section 77-2703 shall be five percent;

8 (2) Commencing July 1, 1998, and until July 1, 1999, the
9 rate of the sales tax levied pursuant to section 77-2703 shall be
10 four and one-half percent;

11 (3) Commencing July 1, 1999, and until the start of the
12 first calendar quarter after July 20, 2002, the rate of the sales
13 tax levied pursuant to section 77-2703 shall be five percent; and

14 (4) Commencing on the start of the first calendar quarter
15 after July 20, 2002, and until October 1, 2007, the rate of the
16 sales tax levied pursuant to section 77-2703 shall be five and
17 one-half percent; and -

18 (5) Commencing October 1, 2007, the rate of the sales tax
19 levied pursuant to section 77-2703 shall be five percent.

20 2. Correct the repealer and operative date sections
21 accordingly.