

AMENDMENTS TO LB 367

(Amendments to Standing Committee amendments, AM911)

Introduced by White, 8

1 1. Insert the following new sections:

2 Sec. 6. Section 77-2701.02, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4 77-2701.02 Pursuant to section 77-2715.01:

5 (1) Until July 1, 1998, the rate of the sales tax levied  
6 pursuant to section 77-2703 shall be five percent;

7 (2) Commencing July 1, 1998, and until July 1, 1999, the  
8 rate of the sales tax levied pursuant to section 77-2703 shall be  
9 four and one-half percent;

10 (3) Commencing July 1, 1999, and until the start of the  
11 first calendar quarter after July 20, 2002, the rate of the sales  
12 tax levied pursuant to section 77-2703 shall be five percent; and

13 (4) Commencing on the start of the first calendar quarter  
14 after July 20, 2002, and until October 1, 2007, the rate of the  
15 sales tax levied pursuant to section 77-2703 shall be five and  
16 one-half percent; and -

17 (5) Commencing October 1, 2007, the rate of the sales tax  
18 levied pursuant to section 77-2703 shall be five and one-quarter  
19 percent.

20 Sec. 12. Original section 77-2701.02, Reissue Revised  
21 Statutes of Nebraska, is repealed.